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NOTICE NO. 397

Government Notices

Duty and Vacation Leave

The Hon. Mr. Justice Randall Worrell, Judge of the High Court, has been granted duty leave from 24 to 27 February, 2014 to attend the First Multilateral Maritime Interdiction and Prosecution Summit in Miami, Florida.

The Hon. Mr. Justice Randall Worrell is also granted one (1) day's vacation leave on Friday, 28th February, 2014.

Upgrade to the post of Librarian

Ms. Sylvia Hinds, Library Assistant I, has been upgraded to the post of Librarian, National Library Service, with effect from 2013-10-01.
M.P. 2/47/03 Vol. 4

NOTICE NO. 398

SOCIETIES WITH RESTRICTED LIABILITY ACT OF BARBADOS, CAP. 318 ("the Act")

Medgenesis International SRL Society No. 996

NOTICE IS HEREBY GIVEN that the sole quotaholder of MEDGENESIS INTERNATIONAL SRL has by Special Resolution authorised and directed that the Society be dissolved and liquidated voluntarily in accordance with the provisions of Section 30(b) of the Act.

Dated this 27th day of February, 2014.

Sir ALLAN CLIFFORD FIELDS, KCMG
Manager.

NOTICE NO. 399

SAGICOR LIFE INC.

JULIANNE CARTER of Bayfield, St. Philip having made sworn deposition that Policy No. S07174123 issued or assumed by Sagicor Life Inc., on her life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 10th day of February, 2014.

By Order,
ALTHEA HAZZARD
Corporate Secretary.

GOVERNMENT NOTICE

APPENDIX I

**LIST OF TRAVEL AGENTS LAWFULLY CARRYING ON BUSINESS IN BARBADOS
AS AT FEBRUARY 28, 2014**

NAME OF TRAVEL SERVICE	ADDRESS	DATE OF EXPIRY OF LICENCE
Adventure Travel Inc.	Southern Plaza Complex, Oistins, Christ Church	2014-11-27
APL Services Inc.	C/o Angela Lynch, Upper Collymore Rock, St. Michael	2015-02-10
Butcher Travel Services & Tour Inc.	20 Westcliff, St. James	2014-07-28
Caribbean World Travel Services Ltd. T/A Going Places Travel	P.O. Box 605C, CWTS Complex, Lower Estate, St. Michael	2014-04-21
Caribbean World Travel Services Ltd. T/A Going Places Travel	Sheraton Centre, Sargeant's Village, Christ Church	2014-04-21
Caribbean World Travel Services Ltd. T/A Going Places Travel	West Mall, Sunset Crest, St. James	2014-04-21
Caribbean World Travel Services Ltd. T/A Going Places Travel	"Speedbird House", Independence Square, Bridgetown	2014-04-21
DMA Value Vacations Travel & Tours Inc.	No. 23-24 Hastings Plaza, Christ Church	2014-09-21
Foster and Ince Cruise Services Inc.	Sheraton Centre, Sargeant's Village, Christ Church	2014-07-03
Foster and Ince Cruise Services Inc.	Suite 201, Building No. 4, St. Michael	2014-07-03
Foster & Ince Cruise Services Inc.	Super Centre Complex, Warrens, St. Michael..	2014-07-03
Roberts Destinations Unlimited Inc T/A Destinations Unlimited	"Carmen" Rockley, Christ Church	2014-06-18
Springer Investments Ltd T/A World Wide Travel Agency	#10 8th Ave, Belleville, St. Michael	2015-01-29
The Travel House Inc.	Mall Internationale, Haggatt Hall, St. Michael	2014-06-03
Windsor Travel Ltd.	Hastings, Christ Church	2014-06-30
Xclusive Travel & Services Co. Ltd	38 Goodwood Park, Graeme Hall, Christ Church	2014-04-29

GOVERNMENT NOTICE

APPENDIX II

**LIST OF TOUR OPERATORS LAWFULLY CARRYING ON BUSINESS IN BARBADOS
AS AT FEBRUARY 28, 2014**

NAME OF OPERATOR	ADDRESS	DATE OF EXPIRY OF LICENCE
Blue Ocean Tours Inc.	31E Mario Drive, Rowen Park North, St. George	2014-06-14
Cameron Taxi & Tours Services Inc.	Long Gap, Spooners Hill, St. Michael	2014-04-25
Caribbean World Travel Services Ltd. T/A Going Places	P.O. Box 605C, CWTS Complex, Lower Estate, St. Michael	2014-04-21
Casa Grande Inc.	Oldbury, St. Philip	2014-04-15
Chantours Caribbean Inc.	Plaza No. 2 Sunset Crest	2014-04-29
DMA Value Vacations Travel and Tours Inc	No. 23-24 Hastings Plaza, Christ Church	2014-09-21
Foster & Ince Cruise Services Inc.	Sheraton Centre, Sargeant's Village, Christ Church	2014-09-07
Good Fortune Tours	One Accord Plaza, Warrens, St. Michael	2015-01-04
Goddard Destination Management Company	Goddards Complex, Fontabelle, St. Michael	2014-05-06
International Travel Connections (Barbados) Ltd	West Coast Villas The Beach House, St. James	2014-11-09
Island Safari	CWTS Complex, #2 Lower Estate, St. George	2014-10-24
Island Executive Services Inc.	Worthing Court, Christ Church	2014-06-14
Johnsons Stables & Garage Ltd.	CWTS Complex, #2 Lower Estate, St. George	2014-03-03
J S & J Travel Connection Inc.	Bynoe Road, Worthing View, Christ Church	2014-04-02
Prestige Destination Services	#76 Heywoods Estate, St. Peter	2015-03-19
Remac Tours Ltd	Chapel Street, Speightstown, St. Peter	2014-05-27
Russian Caribclub	22 Walkers Terrace, St. George	2014-07-22
SunMark Limited	36th, 7th Avenue, Prior Park Terrace, St. James	2014-11-24
Sun Tours Caribbean Limited	"Bideford" Browne's Gap, Christ Church	2014-09-07

GOVERNMENT NOTICE

(second publication)

**Tender for the Manufacture and Delivery of Uniforms
for the Customs and Excise Department for the
Financial Year Ending March 31, 2015**

1. Tenders are invited for the Manufacture and Delivery of uniforms for the Customs and Excise Department for the Financial Year ending March 31, 2015.
2. Uniforms must be similar in quality, colour and style to those now in use.
3. The Form of Tender on which Tenderers must submit their tenders, the Instructions to Tenderers and information regarding the colour and quality of the materials required may be obtained from the Comptroller of Customs, Customs and Excise Department, 2nd Floor West Wing, Warrens Office Complex, Warrens, St. Michael, between the hours of 8.15 a.m. and 4.30 p.m. from Monday to Friday.
4. Tenderers must submit with their priced tenders, swatches of material which they intend to use in the manufacture of the uniforms, clearly indicating if it differs from the quality set out in the Form of Tender. The swatches should be clearly marked with the name of the Tenderer and the item of uniform for easy identification.
5. All Corporate Tenderers must include with their Tenders a copy of the Company's Certificate of Incorporation as evidence of the fact that the company is an existing registered company as at the date of tender. **Failure to provide the Certificate of Incorporation will render the tender void.** The Certificate must be in the name of the Tenderer.
6. Local Tenderers are advised that for them the Certificate of Incorporation referred to at paragraph 5 above, means Certificate of Incorporation issued under the 1985 Companies Act of Barbados or where applicable a Certificate of Continuance and/or a Certificate of Amalgamation or a Certificate of Amendment. Certificates must be dated after the 31 December, 1984.
7. **Tenderers should be aware that the Labour Clauses (Public Contracts) Act Cap. 349 shall, in so far as is applicable to the tender apply to any contract made in respect of the tender. Full details of the conditions of the Act, Cap. 349 may be obtained from the Government Printer, The Government Printery, Bay Street, St. Michael. Tenderers should submit the certificate required by paragraph 3 of the schedule to the Act with the tender.**
8. The successful tenderer(s) will be required to measure persons to determine the sizes of uniforms to be supplied.

**Tender for the Manufacture and Delivery of Uniforms for the
Customs and Excise Department for the Financial Year
Ending March 31, 2015 – Cont'd**

9. Successful Tenderers will be required to enter into a contract drawn up by or in a form approved by the Solicitor General or another Legal Officer in the Public Service approved by her. A surety for the due performance of the Contract will be required by one of the following methods.
 - (a) by way of a deposit with the Treasury of a sum of money or approved securities to the value of not less than 10 per cent of the contract price; or
 - (b) by way of a Bank or accredited Insurance Company whose liability shall not be less than 10 per cent of the contract price. The cost of obtaining such a surety shall be the responsibility of the Contractor who need not specifically make arrangements for sureties unless and until his tender has been accepted.
10. Tenders on the Form of Tender provided along with any relevant information must be submitted in sealed envelopes marked on the outside "Tender for the Manufacture and Delivery of Uniforms for the Customs and Excise Department, for the Financial Year ending March 31, 2015" and addressed to **The Chairman, Tenders Committee, C/o Central Purchasing Department, Holborn Circle, Fontabelle, St. Michael** to reach her not later than Wednesday March 5, 2014. Tenders received after this time and date will be rejected and returned to the tenderer. Tenders should be placed in the Tenders Box, located at the Central Purchasing Department.
11. Tenders may quote for any or all of the uniforms.
12. No tender will be considered unless it complies with the conditions set out in this notice.
13. The Government does not bind itself to accept the lowest or any Tender.

Please note that the closing date for the above Tender has been extended to 4.30 p.m. Wednesday, 16th April, 2014.

NOTICE NO. 257 (second publication)

BARBADOS

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

IN THE MATTER OF: *The Land (Title Proceedings) Act, 2011 (Act 2011-7)*
(Section 3 (1)(B))

AND IN THE MATTER OF ALL THAT land situate at Free Hill in the parish of Saint George in this Island containing by admeasurement 336.7 square metres and being the lot numbered 3 as shown on a plan certified on the 25th day of January, 2005 by Nigel S. A. Lucas, Land Surveyor, abutting and bounding to the North on the lot numbered 1 to the East on a Public Road to the South on lands now or late of Moses Jones and to the West on the lot numbered 4 or however else the same may abut and bound together with the dwelling house thereon.

AND SECONDLY all that land situate at Free Hill in the parish of Saint George in this Island containing by admeasurement 1363.7 square metres and being the lot numbered 4 as shown on a plan certified on the 25th day of January, 2005 by Nigel S. A. Lucas, Land Surveyor abutting and bounding to the North on the lot numbered 2 to the East on a right of way 2.44 metres wide on part or portion of the Lot numbered 1 and the Lot numbered 3 to the South on lands now or late of Fitzgerald Greaves and to the West on lands now or late of Louise Brereton or however else the same may abut and bound.

TAKE NOTICE

TAKE NOTICE that **PATRICIA SMITH** of Free Hill in the parish of Saint George in this Island has made application to the High Court of Justice of Barbados for a Declaration of Ownership and Certificate of Title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown on or before the **31st day of March, 2014**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown on or before the **31st day of March, 2014**.

SHARON PARRIS
whose place of business and address for service is:
“Inga Lodge”, Pinfold Street, Bridgetown, BB11127,
Attorney-at-Law for the Claimant.

NOTICE NO. 258 (second publication)

LAND (TITLE PROCEEDINGS) ACT, 2011
(*Act 2011-7*)

Form 3

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP AND
CERTIFICATE OF TITLE IN RESPECT OF ALL THAT LAND SITUATE
AT CAVE HILL DRIVE IN THE PARISH OF SAINT LUCY, ALSO
KNOWN AS GRAVES YARD IN THE PARISH OF SAINT LUCY**

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

CLAIM NO. LTP 7 of 2014

IN THE MATTER OF: The Land (Title Proceedings) Act, 2011 (Section 3);

AND IN THE MATTER OF ALL THAT LAND situate at Cave Hill Drive in the parish of Saint Lucy, also known as Grave Yard in the parish of Saint Lucy containing by admeasurement the area of 1,039.1 square metres and Abutting and Bounding to the North on Lands now or formerly of Myrtle Beckles, to the West and East on Lands now or formerly of Griffith and to the South on a public road 5.5 metres wide or however else the same may abut and bound.

TAKE NOTICE that **DORIS CLEOPATRA GRIFFITH** of Cave Hill Drive in the parish of Saint Lucy in this Island has applied to the High Court for a declaration of her ownership and a certificate of title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown, on or before the **30th day of April, 2014**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown on or before the **30th day of April, 2014**.

Dated the 5th day of February, 2014.

TENNYSON C. VAUGHN, Attorney-at-Law of Integrity Law Chambers,
Attorneys-at-Law for the Adverse Claimant,
whose place of business and address for service is
1st Floor Nation House, 39 Roebuck Street, Bridgetown.

NOTICE NO. 259 (second publication)

Land (Title Proceedings) Act, 2011
(*Act 2011-7*)

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP
AND CERTIFICATE OF TITLE IN RESPECT OF**

ALL THAT LAND situate at Walronds in the parish of Christ Church comprising by admeasurement 405.2 square metres or thereabouts.

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

CLAIM NO. LTP 3/2014

IN THE MATTER OF: The Land (Title Proceedings) Act, 2011 (Section 3);

AND IN THE MATTER OF ALL THAT LAND situate at Walronds in the parish of Christ Church in this Island containing by admeasurement 405.2 square metres or thereabouts (of which area 35.9 square metres are contained in road) as the same is shown on a plan of the same certified the 8th day of March, 2010 by Marcus N. Brathwaite, Land Surveyor (hereinafter referred to as "the Plan") **ABUTTING AND BOUNDING** towards the North on a Public Road as shown on the Plan towards the East on lands now or late of Otha Arthur as shown on the Plan towards the South on lands now or late of Curtland Callender as shown on the Plan and towards the West on a Public Road as shown on the Plan together with the dwellinghouse or other buildings thereon.

TAKE NOTICE that **LIONEL FARRELL** of Walronds in the parish of Christ Church in this Island, Executor and Trustee of the Estate of Henry Austin Farrell has applied to the High Court for a declaration of his ownership and a Certificate of Title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown, on or before the **8th day of April, 2014**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown, on or before the **8th day of April, 2014**.

Dated the 11th day of February, 2014.

AJAMU BOARDI, Attorney-at-Law for the Claimant
whose place of business and address for service is
Unity Chambers, The Phoenix Centre, George Street,
Belleville, St. Michael.

Resolution No. 11/2014

M.P. 15H/57 Vol. 2T16B

HOUSE OF ASSEMBLY

RESOLVED that the sum of THREE HUNDRED AND THIRTY-FIVE THOUSAND, SIX HUNDRED AND THIRTEEN DOLLARS be granted from the Consolidated Fund and be placed at the disposal of the Government to supplement the Estimates 2013–2014 as shown in the Supplementary Estimates No. 12, 2013–2014 which form the Schedule to this Resolution.

2014-02-25.

MICHAEL CARRINGTON
Speaker.

SCHEDULE
Supplementary Estimates 2013 – 2014 No. 12

HEAD	Code Number	Provision in Approved Estimates 2013 – 2014	Provision in Supplementary Estimates Nos. 1 – 11	Supplementary Provision Required
		Other Expenditure	Other Expenditure	Other Expenditure
HEAD 23 – MINISTRY OF HEALTH Program 364: Care of the Elderly Subprogram 0446: Geriatric Hospital – Care of the Elderly <i>Account Code: 785 – Assets Under Construction</i>	233640446	\$ 0	\$	\$ 335,613

Resolution No. 12/2014

M.P. 2007/2 T2

HOUSE OF ASSEMBLY

RESOLVED that the sum of FOUR MILLION FOUR HUNDRED AND FIFTY-ONE THOUSAND, SEVEN HUNDRED AND SIXTY-NINE DOLLARS be granted from the Consolidated Fund and be placed at the disposal of the Government to supplement the Estimates 2013–2014 as shown in the Supplementary Estimates No. 13, 2013–2014 which form the Schedule to this Resolution.

2014-02-25.

MICHAEL CARRINGTON
Speaker.

SCHEDULE
Supplementary Estimates 2013 – 2014 No. 13

HEAD	Code Number	Provision in Approved Estimates 2013 – 2014	Provision in Supplementary Estimates Nos. 1 – 12	Supplementary Provision Required
		Other Expenditure	Other Expenditure	Other Expenditure
HEAD 42 – MINISTRY OF SOCIAL CARE, CONSTITUENCY EMPOWERMENT AND COMMUNITY DEVELOPMENT Program 423: Personal Social Services Delivery Program Subprogram 0427: Welfare Department <i>Account Code: 314 – Grants to Individuals</i>	424230427	\$ 18,000,000	\$	\$ 4,451,769

FirstCaribbean
International Bank



FirstCaribbean International Wealth Management Bank (Barbados) Limited

SUMMARISED FINANCIAL STATEMENTS

For the year ended October 31, 2013 (expressed in thousands of United States dollars)

INDEPENDENT AUDITORS' REPORT

To the shareholder of FirstCaribbean International Wealth Management Bank (Barbados) Limited

We have audited the accompanying financial statements of FirstCaribbean International Wealth Management Bank (Barbados) Limited which comprise the statement of financial position as of October 31, 2013 and the statement of loss, statement of comprehensive loss, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected

depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of FirstCaribbean International Wealth Management Bank (Barbados) Limited as at October 31, 2013 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Chartered Accountants
Bridgetown, Barbados
December 20, 2013

The above information is an extract from the full financial statements within the meaning of the related banking Act and the full financial statements can be inspected on request.

**FirstCaribbean International
Trust & Merchant Bank
(Barbados) Limited**



**FirstCaribbean
International Bank**

SUMMARISED FINANCIAL STATEMENTS

For the year ended October 31, 2013 (expressed in thousands of Barbados dollars)

STATEMENT OF FINANCIAL POSITION

	2013	2012
	\$	\$
Assets		
Cash and balances with Central Bank	8,852	8,852
Due from banks	26,388	60,913
Other assets	174,268	101,906
Taxation recoverable	398	398
Investment securities	5,485	6,529
Loans and advances to customers	417,087	430,893
Property and equipment	671	606
Deferred tax asset	177	155
Retirement benefit assets	162	147
Total Assets	633,488	610,399
Liabilities		
Customer deposits	387,256	379,736
Other liabilities	56,885	50,592
Retirement benefit obligations	1	2
Total Liabilities	444,142	430,330
Equity		
Issued capital	4,005	4,005
Reserves	12,736	12,653
Retained earnings	172,605	163,411
Total Equity	189,346	180,069
Total liabilities and equity	633,488	610,399

Approved by the Board of Directors on December 20, 2013.

Rik Parkhill
Director

Donna Wellington
Director

STATEMENT OF CHANGES IN EQUITY

	Issued capital \$	Reserves \$	Retained earnings \$	Total equity \$
Balance at October 31, 2011	4,005	12,538	152,987	169,530
Total comprehensive income for the year	—	—	10,539	10,539
Transfer to reserves	—	115	(115)	—
Balance at October 31, 2012	4,005	12,653	163,411	180,069
Total comprehensive income for the year	—	—	9,277	9,277
Transfer to reserves	—	83	(83)	—
Balance at October 31, 2013	4,005	12,736	172,605	189,346

The above information is an extract from the full financial statements within the meaning of the related banking Act and the full financial statements can be inspected on request.

**FirstCaribbean International
Trust & Merchant Bank
(Barbados) Limited**



**FirstCaribbean
International Bank**

SUMMARISED FINANCIAL STATEMENTS

For the year ended October 31, 2013 (expressed in thousands of Barbados dollars)

INDEPENDENT AUDITORS' REPORT

To the shareholder of FirstCaribbean International Trust and Merchant Bank (Barbados) Limited.

We have audited the accompanying financial statements of FirstCaribbean International Trust and Merchant Bank (Barbados) Limited ("the Company") which comprise the statement of financial position as of October 31, 2013 and the statement of income, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the FirstCaribbean International Trust and Merchant Bank (Barbados) Limited as at October 31, 2013, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

Ernest U. Augu

Chartered Accountants
Barbados
December 20, 2013

STATEMENT OF INCOME

	2013	2012
	\$	\$
Interest and similar income	26,412	27,619
Interest and similar expense	<u>10,874</u>	<u>10,940</u>
Net interest income	15,538	16,679
Operating income	<u>3,841</u>	<u>2,538</u>
	19,379	19,217
Operating expenses	5,172	4,394
Loan loss impairment	<u>1,700</u>	<u>745</u>
	6,872	5,139
Income before taxation	12,507	14,078
Income tax expense	<u>3,230</u>	<u>3,539</u>
Net income for the year	9,277	10,539

STATEMENT OF COMPREHENSIVE INCOME

	2013	2012
	\$	\$
Comprehensive income for the year	9,277	10,539

FirstCaribbean International Bank (Barbados) Limited



FirstCaribbean
International Bank

SUMMARISED FINANCIAL STATEMENTS

For the year ended October 31, 2013 (expressed in thousands of Barbados dollars)

INDEPENDENT AUDITORS' REPORT

To the Shareholder of FirstCaribbean International Bank (Barbados) Limited

We have audited the accompanying consolidated financial statements of FirstCaribbean International Bank (Barbados) Limited ("the Bank") which comprise the consolidated statement of financial position as of October 31, 2013 and the consolidated statement of loss, consolidated statement of comprehensive loss, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards and for internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Bank as at October 31, 2013, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Ernest U. andy

CHARTERED ACCOUNTANTS
Bridgetown, Barbados
December 20, 2013

CONSOLIDATED STATEMENT OF (LOSS) / INCOME

	2013	2012
	\$	\$
Interest and similar income	333,564	336,524
Interest and similar expense	132,481	115,165
<hr/>		
Net interest income	201,083	221,359
Operating income	99,413	100,722
<hr/>		
	300,496	322,081
Operating expenses	248,427	209,329
Loan loss impairment	77,240	90,244
<hr/>		
	325,667	299,573
(Loss) / income before taxation	(25,171)	22,508
Income tax expense	12,308	6,711
<hr/>		
Net (loss) / income for the year	<u>(37,479)</u>	<u>15,797</u>

CONSOLIDATED STATEMENT OF COMPREHENSIVE (LOSS) / INCOME

	2013	2012
	\$	\$
Net (loss)/income for the year	(37,479)	15,797
Other comprehensive losses, net of tax:		
Net losses on available-for-sale investment securities	(4,156)	(1,610)
Net exchange losses on translation of foreign operations	(2,618)	(1,054)
<hr/>		
Total other comprehensive losses for the year, net of tax	<u>(6,774)</u>	<u>(2,664)</u>
<hr/>		
Comprehensive (loss)/income for the year	<u>(44,253)</u>	<u>13,133</u>

FirstCaribbean International Bank (Barbados) Limited



FirstCaribbean
International Bank

CONSOLIDATED FINANCIAL STATEMENTS

For the year ended October 31, 2013 (expressed in thousands of Barbados dollars)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2013	2012
	\$	\$
ASSETS		
Cash and balances with Central Banks	748,741	763,964
Due from banks	323,096	551,064
Derivative financial instruments	1,079	31
Other assets	58,419	62,074
Taxation recoverable	46,684	42,483
Investment securities	1,369,769	819,868
Loans and advances to customers	4,410,833	4,818,295
Property and equipment	118,564	123,997
Deferred tax assets	16,402	21,461
Retirement benefit assets	34,636	33,550
Intangible assets	5,063	5,063
TOTAL ASSETS	7,133,286	7,241,850
LIABILITIES		
Customer deposits	5,501,537	5,593,103
Derivative financial instruments	2,823	28
Other liabilities	125,624	102,101
Taxation payable	—	240
Subordinated debt	1,001,411	1,001,428
Deferred tax liabilities	1,291	1,670
Retirement benefit obligations	9,033	7,460
TOTAL LIABILITIES	6,641,719	6,706,030
EQUITY		
Issued capital	635,396	635,396
Reserves	(204,788)	(201,275)
Retained earnings	60,959	101,699
TOTAL EQUITY	491,567	535,820
TOTAL LIABILITIES AND EQUITY	7,133,286	7,241,850

Approved by the Board of Directors on December 20, 2013.

Rik Parkhill
Director

Donna Wellington
Director

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued capital \$	Reserves \$	Retained earnings \$	Total equity \$
Balance at October 31, 2011	635,396	(207,349)	134,640	562,687
Total comprehensive (losses)/ income for the year	—	(2,664)	15,797	13,133
Equity dividends	—	—	(40,000)	(40,000)
Transfer to reserves	—	8,738	(8,738)	—
Balance at October 31, 2012	635,396	(201,275)	101,699	535,820
Total comprehensive losses for the year	—	(6,774)	(37,479)	(44,253)
Transfer to reserves	—	3,261	(3,261)	—
Balance at October 31, 2013	635,396	(204,788)	60,959	491,567

CONSOLIDATED STATEMENT OF CASH FLOWS

	2013	2012
	\$	\$
Cash flows from operating activities		
(Loss)/Income before taxation	(25,171)	22,508
Loan loss impairment	77,240	90,244
Depreciation of property and equipment	22,130	18,366
Gain on disposal of property and equipment	—	(446)
Cash flows from operating activities before changes in operating assets and liabilities	74,199	130,672
Changes in operating assets and liabilities:		
- net increase in due from banks	(6,550)	(16,355)
- net (increase)/decrease in other assets	(3,278)	636,549
- net decrease/(increase) in loans and advances to customers	330,222	(1,687,713)
- net (increase)/decrease in subordinated debt	(17)	1,001,428
- net (decrease)/increase in customer deposits	(91,566)	796,075
- net increase in other liabilities	14,964	18,194
Cash from operating activities	317,974	878,850
Corporate taxes paid	(7,581)	(6,236)
Net cash from operating activities	310,393	872,614
Cash flows from investing activities		
Purchase of property and equipment	(16,658)	(22,568)
Proceeds from disposals of property and equipment	—	743
Purchases of investment securities	(1,816,699)	(792,653)
Proceeds from disposals and redemption of investment securities	1,264,459	560,481
Net cash used in investing activities	(568,898)	(253,997)
Cash flows used in financing activities		
Dividends paid	—	(40,000)
Net (decrease)/increase in cash and cash equivalents for the year	(258,505)	578,617
Effect of exchange rate changes on cash and cash equivalents		
translation of foreign operations Cash and cash equivalents, beginning of year	(2,618)	(1,054)
Cash and cash equivalents, end of year	1,035,540	457,977
	774,417	1,035,540

The above information is an extract from the full financial statements within the meaning of the related banking Act and the full financial statements can be inspected on request.

Probate Advertisements

NOTICE NO. 400

BARBADOS

IN THE SUPREME COURT OF JUDICATURE
High Court

In the Estate of

ALEXANDER HAMILTON HOYTE
also known as **ALEXANDER HOYTE**

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE OF THE WILL dated the 27th day of September, 2007 of **ALEXANDER HAMILTON HOYTE** also known as **ALEXANDER HOYTE** late of Lot 12 Whitehall in the parish of Saint Michael in this Island who died in this Island on the 30th day of June, 2013 by EULENE ROLLOCK the Executrix named in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second Notice of this advertisement.

Dated the 21st day of February, 2014.

ELLIOTT D. MOTTLEY & CO.
Attorneys-at-Law, Shenstone,
Strathclyde, St. Michael.

NOTICE NO. 401

BARBADOS

IN THE SUPREME COURT OF JUDICATURE
High Court

In the Estate of

GLADSTONE FITZROY BARKER

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE OF THE WILL dated the 21st day of April, 2006 of **GLADSTONE FITZROY BARKER**

late of No. 76 Sheraton Park 2 in the parish of Christ Church in Barbados who died in this Island on the 1st day of September, 2013 by **CLAUDINE WALCOTT** one of the Executors named in the Will of the said deceased.

An application will be made to the Registrar of the Supreme Court after fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second Notice of this advertisement to proceed with the above-named application for probate.

Dated this 27th day of January, 2014.

Dr. LENDA A. BLACKMAN
Attorney-at-Law.

NOTICE NO. 402

BARBADOS

IN THE SUPREME COURT OF JUDICATURE
High Court

In the Estate of

MYRTLE EILEEN THORNE also known as
MYRTLE THORNE

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE OF THE WILL dated the 4th day of January, 2008 of **MYRTLE EILEEN THORNE** also known as **MYRTLE THORNE** late of 120 Janray Drive, Scarborough, Ontario M1G 1Y9, Canada who died at the Queen Elizabeth Hospital on the 20th day of September, 2013 by **BEVERLEY JUNE THORNE** the Executor named in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second Notice of advertisement.

Dated this 24th day of February, 2014.

SMITH & SMITH
Attorneys-at-Law for the Applicant
Pinfold Street,
Bridgetown.

NOTICE NO. 403

BARBADOS

IN THE SUPREME COURT OF JUDICATURE
High Court

In the Estate of

ANDERSON MICHAEL QUARLESS

PUBLIC NOTICE is hereby given that an Application is to be made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of ANDERSON MICHAEL QUARLESS, deceased late of No. 6 West Terrace Heights, Oxnards in the parish of Saint James in Barbados who died in this Island on the 31st day of October, 2013 by CHERYL QUARLESS widow of the deceased.

An application will be made to the Registrar of the Supreme Court after fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second Notice of this advertisement to proceed with the above-named application.

Dated this 15th day of January, 2014.

Dr. LENDA A. BLACKMAN
 Attorney-at-Law.

NOTICE NO. 404

In the Estate of

UNICE WINIFRED BATSON nee EASTMOND
also known as WINIFRED U. BATSON also known
as WINIFRED EUNICE EASTMOND also known
as WINIFRED BATSON also known as
WINFRED UNICE EASTMOND

Deceased

NOTICE IS HEREBY GIVEN pursuant to Section 31 of the Trustee Act, Cap. 250 of the Laws of Barbados to any person having any claim against or interest in the Estate of UNICE WINIFRED BATSON nee EASTMOND also known as WINIFRED U. BATSON also known as WINIFRED EUNICE EASTMOND also known as WINIFRED BATSON also known as WINFRED UNICE EASTMOND, deceased who died at the Queen Elizabeth

Hospital, Martindales Road in the parish of Saint Michael in this Island of Barbados on the 25th day of July, 2010 late of Workmans in the parish of Saint George in this Island of Barbados to send particulars in writing of his or her claim or interest to TRENA A. KELLMAN of Alpha & Omega Law Chambers, 1st Floor Trident House, Lower Broad Street, Bridgetown, Barbados on or before the 25th day of April, 2014 after which date the Executrix will convey and distribute the assets of the Estate among the persons entitled having regard only to the valid claims of which she shall then have had notice. And all persons indebted to the said Estate are required to settle their indebtedness without delay.

Dated this 25th day of February, 2014.

TRENA A. KELLMAN
 Attorney-at-Law for the Executrix of the Estate of UNICE WINIFRED BATSON nee EASTMOND also known as WINIFRED U. BATSON also known as WINIFRED EUNICE EASTMOND also known as WINIFRED BATSON also known as WINFRED UNICE EASTMOND,
 Deceased.

NOTICE NO. 404

In the Estate of

UNICE WINIFRED BATSON nee EASTMOND
also known as WINIFRED U. BATSON also known
as WINIFRED EUNICE EASTMOND also known
as WINIFRED BATSON also known as
WINFRED UNICE EASTMOND

Deceased

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NOTICE NO. 405

SAGICOR LIFE INC.

DEBRA CORBIN of Fustic Village, St. Lucy having made sworn deposition that Policy No. 077403047 issued or assumed by Sagicor Life Inc., on her life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 10th day of February, 2014.

By Order,

ALTHEA HAZZARD
 Corporate Secretary.

